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'Lurking' Central Bank Buying Stabilizes Irish Bonds, Glas Says

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By Dara Doyle

Aug. 13 (Bloomberg) -- Central bank buying of bonds may have helped stabilize the market for Irish bonds after a sell-off this week, according to Glas Securities, which specializes in fixed-income markets.

"Once again there were rumours of Central Bank participation yesterday but as per Wednesday, we believe it was in small size," the Dublin-based firm said in a note today.

"Even if their actual buying activity is minimal, the knowledge that they are lurking in the background is enough to stabilize the market."

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